Explanation of variances – pro forma

Name of smaller authority: **Fiddington Parish Council SO0123**

County area (local councils and parish meetings only): Somerset

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	6,906	6,568				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	4,300	4,300	0	0.00%	NO		
3 Total Other Receipts	3,670	129	-3,541	96.49%	YES		£2792 CIL received 2022/23 £640 VAT received 2022/23 £200 Jubilee Grant received 2022/23
4 Staff Costs	1,392	1,449	57	4.09%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,916	3,589	-3,327	48.11%	YES		2022/23 expenditure £150 Telephone Kiosk door, £218 2 Grit bins, £500 Village sign, £2435 Repairs to fingerposts, £491 additional VAT, £200 Grant to Village Hall, £100 Election costs = £4,094. Less £114 Grit bin, £350 signposts and £141 defib pads purchased 2023/24 = £3,489
7 Balances Carried Forward	6,906	5,959			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,906	6,568				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	5,958	5,958	0	0.00%	NO		£150 Telephone Kiosk door £218 2 Grit bins £500 Village sign
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable