Explanation of variances – pro forma

Name of smaller authority: **Fiddington Parish Council SO0123**

County area (local councils and parish meetings only): Somerset

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,568	5,958				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,300	4,700	400	9.30%	NO		
3 Total Other Receipts	129	130	1	0.78%	NO		
4 Staff Costs	1,449	1,506	57	3.93%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,589	2,876	-713	19.87%	YES		£800 grant for grass cutting not paid in 2024/25
7 Balances Carried Forward	5,958	6,406			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,906	6,568				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	5,958	5,958	0	0.00%	NO		£150 Telephone Kiosk door £218 2 Grit bins £500 Village sign
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable